

NVT, Dutch Society Thailand

The State of Health Insurance In Thailand

2025

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Dutch Society Thailand 2025



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Section 1 | Introduction



- ❖ Combined experience of more than 20 years
- ❖ Founders Nuttarut and Walter
 - ❖ Walter's background (Pacific Prime, Rabbit Care & Alliance)
 - ❖ Nuttarut's background (LUMA Health, Rabbit Care, FWD Insurance and Sunday Insurance)
- ❖ Office based in Bangkok, at Phrom Phong Soi 24
 - ❖ ([HQ - Bangkok, SO24, 51 Sukhumvit 24 Alley, Khlong Tan, Khlong Toei, Bangkok 10110](#))
- ❖ True personalized services, with honest and transparent advice.
- ❖ Opened our doors in 2024



Section 2 | State of Health Insurance in Thailand

It can be very overwhelming!

1. Minimum social security in Thailand, all private health insurance
2. A lot of insurance companies, that go after different market segments
3. Too many brokers/agents, that say something different
 - a) Agent vs Broker
4. Who is regulating it? By whom are the insurers controlled?
 - a) Onshore VS offshore
5. Too many underwriters, re-insurers, insurance providers, third party administrators etc.
 - a) By who are premiums determined and how are they determined?
6. Bottom line, who can I trust? Especially on the long term...

Section 4 | Which health Insurance Company?

Which questions ask yourself?

1. Where is the insurance company licensed?
2. How do they increase premiums over time?
 - a) Are they community rated, or experience rated?
 - b) Who are determining the premium from the insurer?
3. How do they underwrite pre-existing conditions?
4. What is the insurance company's reputation at hospitals and current/former clients?
5. Is the insurance company financially stable? Who is the financial underwriter?
6. Lastly, what are the benefits and premiums?

Section 3 | Why a broker?

When applying for insurance

- ✓ Knowledge of the market & insurers
- ✓ Comparisons of benefits and premiums (tailor made plans)
- ✓ Access to more than 100 insurers
- ✓ Incentives aligned (unbiased)
- ✓ Can separate the good from the bad insurance companies
- ✓ Know how the premiums evolve over the long term (community rating vs experience rating)
- ✓ Can advice with pre-existing conditions

Once signed up, service throughout the policy year

- ✓ One point of contact
- ✓ Ongoing Claims services
- ✓ Escalation of pre-authorization (LOR) and Guarantee of Payment (GOP)
- ✓ Day to day service, mailing documents, issuing cards, helping insurance payments etc.
- ✓ Renewal support & negotiating of renewal premium
- ✓ Etc.

All this 100% for free, and in most cases even a better premium than the insurers themselves!

Section 5 | What is the best insurance plan for retirees?

Always depends on budget, location and pre-existing conditions situation but generally speaking:

1. IMO best structure is half a million USD (or less) **INpatient Only** plan, with a high (e.g. 5k USD) deductible.
2. No outpatient cover
3. If not traveling a lot outside of SEA, choose smallest geographical area of cover
4. If many pre-ex, apply with as many trustworthy insurers as possible accept the plan that has the best offer with best underwriting results
5. If too many pre-ex are excluded, **self insurance** is not a bad option to consider. But only when confirmed uninsurable IMO.

Section 6 | Health Insurance Quotes, onshore

All in THB	Thai Licensed	Thai Licensed	Thai Licensed	Thai Licensed	Thai Licensed
Benefit items	Allianz Ayudhya (AAGI)	AXA Thailand	April Thailand (LMG)	LUMA Thailand	Pacific Cross
Plan Name	Beyond 3 million	Switchcare 3	Essential 16M	Hi5 plan 1	Maxima
Maximum per Policy Year Per Person	3,000,000 (per condition)	15,000,000	16,000,000	10,000,000	5,000,000 (per condition)
Geographical Area of cover	Thailand, with worldwide emergencies excl USA	Asia excl. HK, SG and China and Taiwan	Europe + SEA Cover (excl. SG)	Worldwide excl. USA, CN, SZ, IS,JP,HK,BH, CN, RS, UK, SG, TW and BR	Thailand, with 90 worldwide emergencies
Out of Area Cover	Emergencies	30 days emergencies	1,500,000 Emergency	250k USD emergency cover	Emergencies
Evacuation	Up to 1 million	Up to annual limit	Full Cover	Paid in Full	Up to limit per condition
Repatriation	Up to 1 million within Evac	Up to annual limit	Full Cover	Paid in Full	Up to limit per condition
Deductible (excess)	50,000	60,000	81,750	60,000	40,000
In-patient (outpatient surgery, pre-post hospitalization)	Full Cover	Full Cover	Full Cover	Full Cover	Full Cover
Room Restriction	11k per day	10k per day	Private Room	5k per day	8k per day
IP & OP Oncology	Up to annual limit	Up to annual limit	Up to annual limit	Up to annual limit	Up to annual limit
Out-patient (Specialists, GP's and prescribed meds)	No Cover	No Cover	No Cover	No Cover	No Cover
Personal Accident plan	PA 1,000,000	PA 150,000	PA 100,000	PA 200,000	PA 200,000
Preventative Care	No (Optional)	No (Optional)	No (Optional)	No (Optional)	No (Optional)
Underwriting Method	MOR	FMU	FMU	FMU	FMU
Underwriting premiums	Community rated	Community rated	Community rated	Community rated	Experienced Rated
Age Braket (55-60)	59,753	75,413	66,627	57,442	47,361
Age Braket (61-65)	75,920	85,983	80,077	83,463	56,556
Age Braket (66-75)	No entry	123,365	No entry	124,087	77,957
Age Braket (76+)	No Entry	No entry	No entry	No entry	116,168

Section 6 | Health Insurance Quotes, offshore

All in USD	Ireland Licensed	Dubai & UK Licensed	UK Licensed	Dubai & USA Licensed	UK Licensed
Benefit items	Allianz Partners	Cigna Global	AXA Global	VUMI	HCI (Health Care International)
Plan Name	Care USD	Close Care	Foundation	Basic	Core 1
Maximum per Policy Year Per Person	2,500,000	250k USD per condition, 500k per year	160,000	3,000,000	250,000
Geographical Area of cover	Worldwide excl. USA	Thailand + Country of residence	Worldwide Excl. USA	Asia excl. SG, HK, CN	Asia excl CN, HK, MC, JP, SK, SG and Middle East
Out Of Area Cover	42 days per trip	40,000 USD	No Cover	50,000 USD 30 days	60 days
Evacuation	Paid in Full	Paid in Full	Paid in Full	Paid in Full	Paid in Full
Repatriation	Paid in Full (Mortal Remains 13,500)	Paid in Full	Paid in Full	Paid in Full	Paid in Full
Deductible (excess)	4,050 USD	3,000 USD	3,200 USD	5,000 USD	5,000 USD
In-patient (outpatient surgery, pre-post hospitalization)	Full Cover	Full Cover	Full Cover	Full Cover	Full Cover
Room Restriction	Semi-private room	Semi-private room	Private Room	Private Room	Private Room
IP & OP Oncology	Up to annual limit	Up to annual limit	Up to annual limit	Up to annual limit	Up to annual limit
Out-patient (Specialists, GP's and prescribed meds)	No Cover	No Cover	No Cover	No Cover	No Cover
Personal Accident plan	No Cover	No Cover	No Cover	No Cover	No Cover
Preventative Care	Preventative Care	No (Optional)	No (Optional)	No (Optional)	No (Optional)
Underwriting Method	FMU	FMU	FMU	FMU	FMU
Underwriting premiums	Community rated	Community rated	Community rated	Community rated	Community rated
Age Braket (55-60)	2,946	2,048	1,860	2,258	1,975
Age Braket (61-65)	3,867	2,764	2,345	3,115	2,562
Age Braket (66-75)	5,179	3,664	2,754	3,863	No Entry
Age Braket (76+)	6,931	5,163	3,653	4,790	No Entry

Section 7 | Who to contact

Contact points at **VanderSure**:

We help you with:

- Setting you up on your plan
- Hospital network & finding facilities
- Claims escalations
- Pre-Authorization for scheduled (non-emergency) hospitalization
- Day to day issues, like:
 - ✓ Insurance certificates for VISA's
 - ✓ Payment issues
 - ✓ Underwriting guidelines
 - ✓ Claims handling, communication, suggestions, advice
 - ✓ Etc etc. etc.



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Thank You for listening!

Q&A Session





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WhatsApp contact

